



MANAGED
TRAINING
SERVICES

Corporate Office:
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July 1, 2024

**The Manager
BSE Limited**
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

**The Manager
National Stock Exchange of India Limited**
Listing Department
Exchange Plaza,
5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

Subject: Intimation about Grant of Options under NLSL Employee Stock Option Plan 2024

Script Code: BSE – 543952; NSE – NIITMTS

Dear Sir/Ma'am,

The Company has granted 26,83,750 stock options (convertible into 26,83,750 Equity shares of the company, upon exercise after vesting of options granted) to eligible employees under Employee Stock Option Plan 2024 of the Company ('ESOP 2024'), on July 1, 2024. The details of the grants are enclosed herewith as an **Annexure**.

This is for your information and records.

Thanking you,

Yours truly,
For **NIIT Learning Systems Limited**

Deepak Bansal
Company Secretary
& Compliance Officer

Encl.: a/a

NIIT Learning Systems Limited
(Formerly MindChampion Learning Systems Limited)

Registered Office: Plot No. 85, Sector 32, Institutional Area,
Gurugram 122 001, Haryana, India | Tel: +91 (124) 4293000 | CIN: L72200HR 2001 PLC 099478



Annexure

S. No.	Particulars	Details
i.	Grant No.	NLSL ESOP 2024 - I
ii.	Date of the Grant	July 1, 2024
iii.	Number of Options granted	1,020,000
iv.	Exercise Price/ Grant price per option	Rs. 445.15 per option (closing market price of equity shares of the Company at NSE on June 28, 2024, having highest trading volume)
v.	Vesting Terms	Four equal vests at the end of First, Second, Third and Fourth Year from the date of Grant
vi.	Exercise period from date of vest	Five years from the date of each vest

S. No.	Particulars	Details
i.	Grant No.	NLSL ESOP 2024 - II
ii.	Date of the Grant	July 1, 2024
iii.	Number of Options granted	738,750
iv.	Exercise Price/ Grant price per option	Rs. 445.15 per option (closing market price of equity shares of the Company at NSE on June 28, 2024, having highest trading volume)
v.	Vesting Terms	Three equal vests at the end of First, Second and Third Year from the date of Grant
vi.	Exercise period from date of vest	Five years from the date of each vest

S. No.	Particulars	Details
i.	Grant No.	NLSL ESOP 2024 - III
ii.	Date of the Grant	July 1, 2024
iii.	Number of Options granted	817,500
iv.	Exercise Price/ Grant price per option	Rs. 445.15 per option (closing market price of equity shares of the Company at NSE on June 28, 2024, having highest trading volume)
v.	Vesting Terms	Two equal vests at the end of Second and Third Year from the date of Grant
vi.	Exercise period from date of vest	Five years from the date of each vest

S. No.	Particulars	Details
i.	Grant No.	NLSL ESOP 2024 - IV
ii.	Date of the Grant	July 1, 2024
iii.	Number of Options granted	82,500
iv.	Exercise Price/ Grant price per option	Rs. 445.15 per option (closing market price of equity shares of the Company at NSE on June 28, 2024, having highest trading volume)
v.	Vesting Terms	Vest at the end of Second Year from the date of Grant
vi.	Exercise period from date of vest	Five years from the date of each vest

S. No.	Particulars	Details
i.	Grant No.	NLSL ESOP 2024 - V
ii.	Date of the Grant	July 1, 2024
iii.	Number of Options granted	20,000
iv.	Exercise Price/ Grant price per option	Rs. 445.15 per option (closing market price of equity shares of the Company at NSE on June 28, 2024, having highest trading volume)
v.	Vesting Terms	Two equal vests at the end of First and Second Year from the date of Grant
vi.	Exercise period from date of vest	Five years from the date of each vest

S. No.	Particulars	Details
i.	Grant No.	NLSL ESOP 2024 - VI
ii.	Date of the Grant	July 1, 2024
iii.	Number of Options granted	5,000
iv.	Exercise Price/ Grant price per option	Rs. 445.15 per option (closing market price of equity shares of the Company at NSE on June 28, 2024, having highest trading volume)
v.	Vesting Terms	One vest at the end of First Year from the date of Grant
vi.	Exercise period from date of vest	Five years from the date of each vest